

Costings Questions WMF Set 2

(Calculate all answers to nearest Euro)

Q.1 – Fitted Kitchen

A fitted kitchen uses materials costing €3,150. Labour takes 58 hours @ €28.50 per hour. Profit is charged at 30% and VAT @ 13.5% applies. If the customer pays cash, a 5% discount is allowed. What is the final price paid by the customer?

Q.2 – Timber Floor

A timber floor covers 55m². Flooring costs €34 per m². Labour is charged at €27 per m². Profit is 25% and VAT @ 13.5%. Allow 4% cash discount. Calculate the final cost of the floor.

Q.3 – Dining Table

A bespoke table requires timber costing €620. Labour takes 24 hrs @ €29 per hr. Overheads are charged at 12% of labour cost. Profit is 35% and VAT @ 23%. Find the selling price.

Q.4 –Multimedia Unit

A bale of chipboard costing €960 produces 18 multimedia units. Each unit takes 8.5 hours @ €26.50 per hour. Profit is 28% and VAT @ 13.5%. Calculate the price of one unit.

Q.5 –Maple Hardwood Floor

A hardwood floor uses materials costing €3,780. Labour costing 64hours @ €27.50 per hour. Profit is charged at 22%, VAT @ 13.5%, include a 3% cash discount. Calculate the final price.

Q.6 – Kitchen Installation

Materials cost €4,850. Labour takes 72 hours @ €30 per hour. Profit is 30% and VAT @ 13.5%. Allow for a 6% cash discount. What does the customer pay?

Q.7 – Fitted Wardrobes

A fitted wardrobe requires materials costing €1,150. Labour takes 42 hours @ €28 per hour. Profit is charged at 25% and VAT @ 23% applies. Calculate the finished price.

Q.8 – Coffee Tables

A furniture maker produces 12 coffee tables from timber costing €2,040. Each table takes 10.5 hours @ €27 per hour. Profit is 40% and VAT @ 23%. Find the selling price of one table.

Q.9 – Ash Fitted Kitchen

A small kitchen uses materials costing €2,280. Labour takes 39 hours @ €26.50 per hour. Profit is charged @ 25%, VAT @ 13.5%, and a 5% cash discount is applied. Calculate the final amount paid by the customer.